

**COMPASSION HOUSE FOUNDATION
Financial Statements
Ten Month Period Ended December 31, 2024**

COMPASSION HOUSE FOUNDATION
Index to Financial Statements
Ten Month Period Ended December 31, 2024

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	3
Schedule of Expenses by Object (<i>Schedule 1</i>)	4
Statement of Changes in Net Assets	5
Statement of Financial Position	6
Statement of Cash Flow	7
Notes to Financial Statements	8 - 14
Schedule of Compassion House Foundation (<i>Schedule 2</i>)	15
Schedule of Investments (<i>Schedule 3</i>)	16
Schedule of Sorrentino's Compassion House (<i>Schedule 4</i>)	17
Schedule of General Operations (<i>Schedule 5</i>)	18
Schedule of Peer to Peer Fundraising (<i>Schedule 6</i>)	19



KINGSTON
ROSS
PASNAK LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Suite 1500, 9888 Jasper Avenue NW
Edmonton, Alberta T5J 5C6
T. 780.424.3000 | **F.** 780.429.4817 | **W.** krpgroup.com

June 23, 2025

Edmonton, Alberta

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Compassion House Foundation

Opinion

We have audited the financial statements of Compassion House Foundation (the "Foundation"), which comprise the statement of financial position as at December 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flow for the ten month period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2024, and the results of its operations and cash flow for the period then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Compassion House Foundation
(continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston Ross Pasnak LLP
Kingston Ross Pasnak LLP
Chartered Professional Accountants

COMPASSION HOUSE FOUNDATION
Statement of Revenues and Expenditures
Ten Month Period Ended December 31, 2024

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUES		
Compassion House Foundation (<i>Schedule 2</i>)	\$ 830,126	\$ 800,303
Investments (<i>Schedule 3</i>)	351,357	320,328
Sorrentino's Compassion House (<i>Schedule 4</i>)	232,854	308,707
General (<i>Schedule 5</i>)	13,252	15,376
Peer to Peer Fundraising (<i>Schedule 6</i>)	-	156,685
	1,427,589	1,601,399
EXPENSES		
Sorrentino's Compassion House (<i>Schedule 4</i>)	678,404	769,499
Compassion House Foundation (<i>Schedule 2</i>)	389,331	515,368
General (<i>Schedule 5</i>)	132,956	149,274
Peer to Peer Fundraising (<i>Schedule 6</i>)	41,846	34,507
Investments (<i>Schedule 3</i>)	22,228	30,412
	1,264,765	1,499,060
EXCESS OF REVENUES OVER EXPENSES	\$ 162,824	\$ 102,339

COMPASSION HOUSE FOUNDATION
Schedule of Expenses by Object
Ten Month Period Ended December 31, 2024

(Schedule 1)

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
DIRECT EXPENSES		
Fundraising	\$ 41,846	\$ 34,507
In-kind donations	12,968	41,102
Special events	9,153	8,388
	63,967	83,997
OPERATING EXPENSES		
Salaries and benefits	717,893	833,134
Amortization	102,669	123,203
Repairs and maintenance	86,969	130,352
Computer maintenance	63,282	75,205
Telephone and utilities	49,184	62,660
Supplies	37,378	37,874
Promotion	36,326	9,849
Insurance	26,669	33,994
Investment management fees	22,228	30,412
Accommodation subsidy	11,334	14,840
Professional fees	11,175	42,265
Education and training	9,178	3,320
Interest and bank charges	7,038	6,713
Advertising	6,781	215
Programs and community relations	5,564	4,192
Business licenses	3,561	3,367
Travel	1,790	1,498
Volunteer recognition	1,116	457
Postage and courier	663	1,513
	1,200,798	1,415,063
TOTAL EXPENSES	\$ 1,264,765	\$ 1,499,060

COMPASSION HOUSE FOUNDATION
Statement of Changes in Net Assets
Ten Month Period Ended December 31, 2024

	General fund	Investment in tangible capital assets	Internally restricted sustainability fund	December 31 2024 (10 months)	February 29 2024 (12 months)
NET ASSETS - BEGINNING OF PERIOD	\$ 2,078,293	\$ 1,469,311	\$ 2,108,774	\$ 5,656,378	\$ 5,554,039
Excess of revenues over expenses	162,824	-	-	162,824	102,339
Amortization of tangible capital assets	102,669	(102,669)	-	-	-
Amortization of capital contributions (Note 8)	(78,421)	78,421	-	-	-
NET ASSETS - END OF PERIOD	\$ 2,265,365	\$ 1,445,063	\$ 2,108,774	\$ 5,819,202	\$ 5,656,378

COMPASSION HOUSE FOUNDATION
Statement of Financial Position
December 31, 2024

	<i>December 31 2024</i>	<i>February 29 2024</i>
ASSETS		
CURRENT		
Cash	\$ 389,893	\$ 183,713
Restricted cash (<i>Note 3</i>)	87,773	102,155
Marketable securities (<i>Note 4</i>)	4,134,902	4,256,315
Accounts receivable	14,584	-
Goods and Services Tax recoverable	5,296	8,870
Prepaid expenses	17,367	12,218
	4,649,815	4,563,271
TANGIBLE CAPITAL ASSETS (<i>Note 5</i>)	3,984,626	4,087,296
	\$ 8,634,441	\$ 8,650,567
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 43,208	\$ 47,030
Deferred contributions (<i>Note 7</i>)	232,467	329,174
Deferred capital contributions (<i>Note 8</i>)	2,539,564	2,617,985
	2,815,239	2,994,189
NET ASSETS		
General fund - unrestricted	2,265,365	2,078,293
Investment in tangible capital assets	1,445,063	1,469,311
Internally restricted sustainability fund (<i>Note 9</i>)	2,108,774	2,108,774
	5,819,202	5,656,378
	\$ 8,634,441	\$ 8,650,567

ON BEHALF OF THE BOARD

Director

Director

COMPASSION HOUSE FOUNDATION
Statement of Cash Flow
Ten Month Period Ended December 31, 2024

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 162,824	\$ 102,339
Items not affecting cash:		
Amortization of tangible capital assets	102,669	123,203
Amortization of capital contributions	(78,421)	(95,980)
Realized loss on sale of marketable securities	8,461	38,132
Unrealized gain from changes in fair value of marketable securities	(180,126)	(205,839)
	15,407	(38,145)
Changes in non-cash working capital:		
Accounts receivable	(14,584)	-
Goods and Service Tax recoverable	3,574	(1,207)
Prepaid expenses	(5,149)	(2,573)
Accounts payable and accrued liabilities	(3,822)	(32,317)
Deferred contributions	(96,707)	120,976
	(116,688)	84,879
Cash flow (used by) from operating activities	(101,281)	46,734
INVESTING ACTIVITIES		
Purchase of marketable securities	(263,692)	(248,122)
Proceeds from sale of marketable securities	556,770	576,654
Purchase of tangible capital assets	-	(86,089)
Changes in restricted cash	14,383	(35,816)
Cash flow from investing activities	307,461	206,627
FINANCING ACTIVITY		
Repayment of Canadian Emergency Business Account loan	-	(40,000)
INCREASE IN CASH	206,180	213,361
CASH (DEFICIENCY) - BEGINNING OF PERIOD	183,713	(29,648)
CASH - END OF PERIOD	\$ 389,893	\$ 183,713

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

1. PURPOSE OF THE FOUNDATION

Compassion House Foundation (the "Foundation") is dedicated to providing accommodation facilities and a sanctuary of care and compassion for women with cancer patients and their families during treatment and recovery. The Foundation was incorporated under the Societies Act of Alberta as a non-for-profit organization, is a registered charity under the Income Tax Act and is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"). Significant accounting policies in the preparation of the financial statements are summarized below.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions received for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenues are recognized as revenue when the related service is performed and when reasonable assurance exists regarding the measurement and collection of the consideration received.

Investment income on marketable securities is recorded as revenue when earned.

Financial instruments

All arm's length financial instruments are initially measured at fair value, and, unless otherwise noted, the Foundation subsequently measures its financial instruments at amortized cost.

Cash

Cash and cash equivalents consist of cash on deposit plus highly liquid short term investments, less cheques issued and outstanding and net of draws on the operating line of credit.

Marketable securities

Marketable securities are recorded at market value based on the quoted values determined by the portfolio manager. Investments consist of highly liquid or easily convertible to cash in less than one year and used to support the operations of the Foundation are included in marketable securities and guaranteed investment certificates.

The Foundation's definition of investing activities for the statement of cash flows includes short-term investments in marketable securities.

(continues)

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the prevailing rate of exchange at the balance sheet date. Revenues and expenses are translated at the exchange rates prevailing on the transaction dates. The Foundation does not use derivative instruments to mitigate foreign exchange risk.

Tangible capital assets

Purchased tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the date of contribution, when fair value can be reasonably determined. Tangible capital assets are amortized on a straight-line basis over their estimated useful lives at the following rates:

Buildings	20 - 40 years
Furnishings	10 years
Landscaping	40 years
Vehicles	5 years
Office equipment	5 years
Computer equipment	3 years
Resource material	5 years
Appliances	10 years

In the year of purchase, amortization on tangible capital assets is pro-rated based on the available for use date.

Tangible capital assets acquired during the year but not available for use are not amortized until they are available for us.

Donated materials and contributed services

Donated materials and services are recorded at fair value as determined on the date contributed when the fair value can be reasonably estimated and when the material and services are normally purchased by the Foundation.

The Foundation is dependent upon the services provided by its volunteers and Board of Directors. Volunteers contributed numerous hours in carrying out the activities of the Foundation. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(continues)

COMPASSION HOUSE FOUNDATION

Notes to Financial Statements

Ten Month Period Ended December 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Allocation of expenses

The Foundation engages in providing accommodation facilities and fundraising. The costs of each program include the costs of personnel, premises, and other expenses that are directly related to providing the program. The Foundation also incurs a number of general support expenses that are common to the administration of the Foundation and each of its programs.

The Foundation allocates certain of its expenses by identifying the appropriate basis of allocating each component expense, and applies that basis consistently each year. General support expenses are allocated on the following basis:

Salaries and benefits - on the basis of the number of people employed within each program; and

Remaining operating expenses - on the estimated consumption attributable to the running of the Sorrentino's Compassion House accommodation facility and the fundraising activity of the Foundation.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management's estimates include the useful lives of tangible assets and the fair value of marketable securities. All estimates are reviewed periodically and any necessary adjustments are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

3. RESTRICTED CASH

Restricted cash of \$87,773 (February 2024 - \$102,155) consists of cash held in a casino account which has restrictions set forth by the Alberta Gaming Liquor and Cannabis Commission. These restrictions do not prevent the Foundation from using these funds for current purposes.

4. MARKETABLE SECURITIES

	<i>December 31 2024</i>	<i>February 29 2024</i>
Mawer Canadian Money Market Fund Series O	\$ 187,977	\$ 278,367
Canadian Bond Pooled Fund	2,187,979	2,213,386
Canadian Equity Pooled Fund	798,247	818,585
US Equity Fund Series O	440,504	421,799
International Equity Pooled Fund	440,195	444,178
Guaranteed investment certificate, bearing interest at 4.25%, maturing February 2025	80,000	80,000
	\$ 4,134,902	\$ 4,256,315

The cost of marketable securities at year-end is \$4,301,122 (February 2024 - \$4,602,661).

The fair values of marketable securities are based on quoted prices and are subject to significant fluctuations in the equity market. Marketable securities in foreign equities of \$880,698 CDN (February 2024 - \$865,977 CDN) may be subject to currency risk. Management has responded with a policy of monitoring market values of the investment portfolio as well as portfolio diversification to mitigate the Foundation's exposure to market and foreign currency risk.

The securities are held for purposes of funding future operations of Sorrentino's Compassion House.

5. TANGIBLE CAPITAL ASSETS

	<i>December 31 2024</i>	<i>February 29 2024</i>		
	Cost	Accumulated amortization	<i>Net book value</i>	Net book value
Buildings	\$ 4,389,304	\$ 1,410,565	\$ 2,978,739	\$ 3,070,183
Land	965,161	-	965,161	965,161
Furnishings	397,849	382,201	15,648	18,172
Landscaping	30,959	17,160	13,799	14,444
Vehicles	48,340	37,061	11,279	19,336
Office equipment	40,846	40,846	-	-
Computer equipment	25,015	25,015	-	-
Resource material	8,234	8,234	-	-
Appliances	39,861	39,861	-	-
	\$ 5,945,569	\$ 1,960,943	\$ 3,984,626	\$ 4,087,296

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

6. OPERATING LOAN

At December 31, 2024, the Foundation has a revolving loan of \$80,000 with \$nil outstanding (February 2024 - \$nil). The revolving loan bears interest at prime plus 0.7%. The revolving loan is secured by the \$80,000 guaranteed investment certificate (Note 4).

7. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources related to funds raised for specific expenditures other than the purchase of tangible capital assets. These funds are recognized as revenue when the related expenditures are incurred.

Changes in deferred contributions are as follows:

	<i>December 31 2024</i>	<i>February 29 2024</i>
Balance, beginning of year	\$ 329,174	\$ 208,198
Add: contributions received during the year	74,150	258,263
Less: contributions recognized as revenue	(170,857)	(137,287)
 Balance, end of year	 \$ 232,467	 \$ 329,174

The deferred contributions include the following:

Alberta Liquor and Gaming	\$ 85,123	\$ 102,155
Compassion Fund	59,051	50,386
Workshop/retreat funding	49,258	49,258
Community Foundation of Northwestern Alberta Grant	36,385	27,375
Kinsmen Club of Edmonton	2,650	-
Syncrude	-	100,000
 \$ 232,467	 \$ 329,174	

Alberta Liquor and Gaming - to support operations for the next year

Compassion Fund - to support accommodation fees for guest

Workshop/retreat funding - to support guest retreats

Community - to support operations of a suite for a year and furnishing of Eva Maria Entertainment room

Kinsmen Club of Edmonton - to support the replacement of light fixtures

Syncrude - to support the Foundation's operations for fiscal 2024

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

8. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent amounts received specifically for the purchase of tangible capital assets, including the capital campaign. Contributors to the campaign contribute cash and in-kind donations as well as pledge amounts that are to be received by the Foundation in the future.

Funds are recognized as revenue on the same basis as the amortization expense related to the acquired tangible capital assets. Expenses related to fundraising for the capital campaign are expensed as incurred.

	<i>December 31 2024</i>	<i>February 29 2024</i>
Balance, beginning of year	\$ 2,617,985	\$ 2,713,965
Less: contributions recognized as revenue	(78,421)	(95,980)
Balance, end of year	\$ 2,539,564	\$ 2,617,985

9. INTERNALLY RESTRICTED SUSTAINABILITY FUNDS

During the year, management and the Board of Directors internally restricted funds raised in the sustainability fund in the amount of \$nil (February 2024 - \$nil). These funds will be used to support the operations of the Sorrentino's Compassion House.

	<i>December 31 2024</i>	<i>February 29 2024</i>
Sustainability fund	\$ 2,108,774	\$ 2,108,774

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Ten Month Period Ended December 31, 2024

10. FINANCIAL INSTRUMENTS

The Foundation is exposed to various risks through its financial instruments. The following analysis provides information about the Foundation's risk exposure and concentration as of December 31, 2024. Unless otherwise noted, the Foundation's risk exposure has not changed from the prior year.

The Foundation's main financial instrument risk exposure is due to it holding marketable security investments. Risks are mitigated by restricting both the type and term of securities eligible for investment.

(a) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Foundation is subject to market risk on its investment in equities in an active market since market prices could result in changes in the fair value of these investments.

(b) Currency risk

Currency risk is the risk to the Foundation's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Foundation is subject to currency risk primarily on its marketable securities which are invested in foreign currency investments.

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure through its normal operating and financing activities. The Foundation is exposed to interest rate risk primarily through the fair value of future cash flows due to the variable rate applicable to the marketable securities.

11. FISCAL YEAR END CHANGE

Effective in 2024, Compassion House Foundation changed its fiscal year-end from February 29 to December 31 to align its reporting period with the calendar year. As a result, the current financial statements cover a ten month transitional period from March 1, 2024, to December 31, 2024. Future fiscal years will run from January 1 to December 31.

12. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

COMPASSION HOUSE FOUNDATION
Schedule of Compassion House Foundation
Ten Month Period Ended December 31, 2024

(Schedule 2)

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUES		
Donations	\$ 606,512	\$ 587,729
Grants (Note 7)	94,990	84,875
Special events	92,636	80,401
Fundraising	21,880	-
In-kind donations	12,968	41,102
Interest and other revenue	1,140	6,196
	830,126	800,303
EXPENSES		
Salaries and benefits	341,886	444,114
Computer maintenance	16,752	20,051
In-kind donations	12,968	41,102
Special events	9,153	8,388
Website	6,781	215
Travel	1,791	1,498
	389,331	515,368
INCOME FROM OPERATIONS	\$ 440,795	\$ 284,935

COMPASSION HOUSE FOUNDATION**Schedule of Investments****(Schedule 3)****Ten Month Period Ended December 31, 2024**

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUES		
Unrealized gain from changes in fair value of marketable securities	\$ 180,126	\$ 205,839
Investment income	179,692	152,621
Realized loss on sale of marketable securities	(8,461)	(38,132)
	351,357	320,328
EXPENSES		
Investment management fees	22,228	30,412
INCOME FROM OPERATIONS	\$ 329,129	\$ 289,916

COMPASSION HOUSE FOUNDATION**Schedule of Sorrentino's Compassion House****(Schedule 4)****Ten Month Period Ended December 31, 2024**

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUES		
Accommodation fees (Note 7)	\$ 137,400	\$ 138,840
Amortization of deferred capital contributions (Note 8)	78,421	95,980
Casino and raffle (Note 7)	17,033	73,887
	232,854	308,707
EXPENSES		
Salaries and benefits	376,007	380,974
Amortization	102,669	123,203
Repairs and maintenance	83,920	129,007
Telephone and utilities	44,918	57,547
Supplies	31,236	29,879
Insurance	20,615	27,411
Accommodation subsidy	11,334	14,840
Programs and community relations	5,564	4,193
Computer maintenance	1,025	1,989
Donor recognition	1,116	456
	678,404	769,499
LOSS FROM OPERATIONS	\$ (445,550)	\$ (460,792)

COMPASSION HOUSE FOUNDATION
Schedule of General Operations
Ten Month Period Ended December 31, 2024

(Schedule 5)

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUE		
Rental income	\$ 13,252	\$ 15,376
EXPENSES		
Computer maintenance	45,505	53,165
Promotion	36,326	9,849
Professional fees	11,175	42,265
Education and training	9,178	3,320
Interest and bank charges	7,038	6,713
Supplies	6,141	7,995
Insurance	6,054	6,583
Telephone and utilities	4,266	5,113
Business license	3,561	3,367
Repairs and maintenance	3,049	1,345
Courier and postage	663	1,513
Salaries and benefits	-	8,046
	132,956	149,274
LOSS FROM OPERATIONS	\$ (119,704)	\$ (133,898)

COMPASSION HOUSE FOUNDATION
Schedule of Peer to Peer Fundraising
Ten Month Period Ended December 31, 2024

(Schedule 6)

	<i>December 31 2024 (10 months)</i>	<i>February 29 2024 (12 months)</i>
REVENUES		
Walk Her Way 5K Event	\$ -	\$ 104,785
Fall Events	- -	51,900
	- -	<u>156,685</u>
EXPENSES		
Other Fundraising	41,846	-
Walk Her Way 5K	- -	28,693
Fall Events	- -	5,814
	41,846	<u>34,507</u>
(LOSS) INCOME FROM OPERATIONS	\$ (41,846)	\$ 122,178