

COMPASSION HOUSE FOUNDATION
Financial Statements
Year Ended February 29, 2024

COMPASSION HOUSE FOUNDATION
Index to Financial Statements
Year Ended February 29, 2024

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Revenues and Expenditures	3
Schedule of Expenses by Object (<i>Schedule 1</i>)	4
Statement of Changes in Net Assets	5
Statement of Financial Position	6
Statement of Cash Flow	7
Notes to Financial Statements	8 - 13
Schedule of Compassion House Foundation (<i>Schedule 2</i>)	14
Schedule of Investments (<i>Schedule 3</i>)	15
Schedule of Sorrentino's Compassion House (<i>Schedule 4</i>)	16
Schedule of Walk Her Way 5K Event (<i>Schedule 5</i>)	17
Schedule of Fall Events (<i>Schedule 6</i>)	18
Schedule of General Operations (<i>Schedule 7</i>)	19



KINGSTON
ROSS
PASNAK LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Suite 1500, 9888 Jasper Avenue NW
Edmonton, Alberta T5J 5C6
T. 780.424.3000 | F. 780.429.4817 | [W. krgpgroup.com](http://krgpgroup.com)

INDEPENDENT AUDITOR'S REPORT

June 25, 2024
Edmonton, Alberta

To the Board of Directors of Compassion House Foundation

Opinion

We have audited the financial statements of Compassion House Foundation (the "Foundation"), which comprise the statement of financial position as at February 29, 2024, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at February 29, 2024, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended February 28, 2023 were audited by another auditor who expressed a qualified opinion on those financial statements on June 19, 2023 due to the inability to gain satisfactory audit verification in relation to revenue from fundraising activities.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Compassion House Foundation
(continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston Ross Pasnak LLP
Kingston Ross Pasnak LLP
Chartered Professional Accountants

COMPASSION HOUSE FOUNDATION
Statement of Revenues and Expenditures
Year Ended February 29, 2024

	2024	2023
REVENUES		
Compassion House Foundation (<i>Schedule 2</i>)	\$ 800,303	\$ 611,493
Investments (<i>Schedule 3</i>)	320,328	(140,802)
Sorrentino's Compassion House (<i>Schedule 4</i>)	308,707	272,579
Walk Her Way 5K Event (<i>Schedule 5</i>)	104,785	127,610
Fall Event (<i>Schedule 6</i>)	51,900	17,625
General (<i>Schedule 7</i>)	15,376	14,252
	1,601,399	902,757
EXPENSES		
Sorrentino's Compassion House (<i>Schedule 4</i>)	769,499	824,172
Compassion House Foundation (<i>Schedule 2</i>)	515,368	500,176
General (<i>Schedule 7</i>)	149,274	259,313
Investments (<i>Schedule 3</i>)	30,412	32,747
Walk Her Way 5K Event (<i>Schedule 5</i>)	28,693	13,779
Fall Event (<i>Schedule 6</i>)	5,814	6,104
	1,499,060	1,636,291
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 102,339	\$ (733,534)

COMPASSION HOUSE FOUNDATION**Schedule of Expenses by Object****(Schedule 1)****Year Ended February 29, 2024**

	2024	2023
DIRECT EXPENSES		
In-kind donations	\$ 41,102	\$ 48,357
Fundraising	34,507	19,883
Special events	8,388	4,982
	83,997	73,222
OPERATING EXPENSES		
Salaries and benefits	833,134	753,044
Repairs and maintenance	130,352	220,047
Amortization	123,203	121,050
Computer maintenance	75,205	84,326
Telephone and utilities	62,660	55,565
Professional fees	42,265	128,886
Supplies	37,874	36,143
Insurance	33,994	28,322
Investment management fees	30,412	32,747
Accommodation subsidy	14,840	10,540
Promotion	9,849	31,342
Bank charges	6,713	7,990
Programs and community relations	4,192	27,851
Business licenses	3,367	3,357
Education and training	3,320	15,068
Postage and courier	1,513	936
Travel	1,498	3,462
Volunteer recognition	457	1,687
Advertising	215	706
	1,415,063	1,563,069
TOTAL EXPENSES	\$ 1,499,060	\$ 1,636,291

COMPASSION HOUSE FOUNDATION
Statement of Changes in Net Assets
Year Ended February 29, 2024

	General fund	Investment in tangible capital assets	Internally restricted sustainability fund	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 2,034,820	\$ 1,410,445	\$ 2,108,774	\$ 5,554,039	\$ 6,287,573
Excess (deficiency) of revenues over expenses	102,339	-	-	102,339	(733,534)
Amortization of tangible capital assets	123,203	(123,203)	-	-	-
Amortization of capital contributions (<i>Note 8</i>)	(95,980)	95,980	-	-	-
Acquisition of tangible capital assets	(86,089)	86,089	-	-	-
NET ASSETS - END OF YEAR	\$ 2,078,293	\$ 1,469,311	\$ 2,108,774	\$ 5,656,378	\$ 5,554,039

COMPASSION HOUSE FOUNDATION
Statement of Financial Position
February 29, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 183,713	\$ -
Restricted cash (<i>Note 3</i>)	102,155	66,339
Marketable securities (<i>Note 4</i>)	4,256,315	4,417,140
Goods and Services Tax recoverable	8,870	7,663
Prepaid expenses	12,218	9,645
	4,563,271	4,500,787
TANGIBLE CAPITAL ASSETS (<i>Note 5</i>)	4,087,296	4,124,410
	\$ 8,650,567	\$ 8,625,197
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness	\$ -	\$ 29,648
Accounts payable and accrued liabilities	47,030	79,347
Deferred contributions (<i>Note 7</i>)	329,174	208,198
Deferred capital contributions (<i>Note 8</i>)	2,617,985	2,713,965
Canada Emergency Business Account loan	-	40,000
	2,994,189	3,071,158
NET ASSETS		
General fund - unrestricted	2,078,293	2,034,820
Investment in tangible capital assets	1,469,311	1,410,445
Internally restricted sustainability fund (<i>Note 9</i>)	2,108,774	2,108,774
	5,656,378	5,554,039
	\$ 8,650,567	\$ 8,625,197

ON BEHALF OF THE BOARD

Director

Director

COMPASSION HOUSE FOUNDATION**Statement of Cash Flow****Year Ended February 29, 2024**

	2024	2023
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 102,339	\$ (733,534)
Items not affecting cash:		
Amortization of tangible capital assets	123,203	121,051
Amortization of capital contributions	(95,980)	(95,986)
Realized loss on sale of marketable securities	38,132	43,708
Unrealized (gain) loss from changes in fair value of marketable securities	<u>(205,839)</u>	276,959
	<u>(38,145)</u>	(387,802)
Changes in non-cash working capital:		
Accounts receivable	-	2,500
Goods and Service Tax recoverable	(1,207)	(2,301)
Prepaid expenses	(2,573)	(1,813)
Accounts payable and accrued liabilities	(32,317)	33,998
Deferred contributions - net	<u>120,976</u>	(33,726)
	<u>84,879</u>	(1,342)
Cash flow from (used by) operating activities	46,734	(389,144)
INVESTING ACTIVITIES		
Purchase of marketable securities	(248,122)	(437,277)
Proceeds from sale of marketable securities	576,654	561,318
Purchase of tangible capital assets	(86,089)	-
Changes in restricted cash	<u>(35,816)</u>	26,823
Cash flow from investing activities	206,627	150,864
FINANCING ACTIVITY		
Repayment of Canadian Emergency Business Account loan	(40,000)	-
INCREASE (DECREASE) IN CASH	213,361	(238,280)
CASH (DEFICIENCY) - BEGINNING OF YEAR	(29,648)	208,632
CASH (DEFICIENCY) - END OF YEAR	\$ 183,713	\$ (29,648)
CASH (DEFICIENCY) CONSISTS OF:		
Cash	\$ 188,841	\$ 16,778
Petty cash	200	200
Less outstanding cheques	<u>(5,328)</u>	(46,626)
	\$ 183,713	\$ (29,648)

COMPASSION HOUSE FOUNDATION

Notes to Financial Statements

Year Ended February 29, 2024

1. PURPOSE OF THE FOUNDATION

Compassion House Foundation (the "Foundation") is dedicated to providing accommodation facilities and a sanctuary of care and compassion for women with cancer patients and their families during treatment and recovery. The Foundation was incorporated under the Societies Act of Alberta as a non-for-profit organization, is a registered charity under the Income Tax Act and is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"). Significant accounting policies in the preparation of the financial statements are summarized below.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions received for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Other revenues are recognized as revenue when the related service is performed and when reasonable assurance exists regarding the measurement and collection of the consideration received.

Investment income on marketable securities is recorded as revenue when earned.

Financial instruments

All arm's length financial instruments are initially measured at fair value, and, unless otherwise noted, the Foundation subsequently measures its financial instruments at amortized cost.

Cash

Cash and cash equivalents consist of cash on deposit plus highly liquid short term investments, less cheques issued and outstanding and net of draws on the operating line of credit.

Marketable securities

Marketable securities are recorded at market value based on the quoted values determined by the portfolio manager. Investments consist of highly liquid or easily convertible to cash in less than one year and used to support the operations of the Foundation are included in marketable securities and guaranteed investment certificates.

The Foundation's definition of investing activities for the statement of cash flows includes short-term investments in marketable securities.

(continues)

COMPASSION HOUSE FOUNDATION

Notes to Financial Statements

Year Ended February 29, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated at the prevailing rate of exchange at the balance sheet date. Revenues and expenses are translated at the exchange rates prevailing on the transaction dates. The Foundation does not use derivative instruments to mitigate foreign exchange risk.

Tangible capital assets

Purchased tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at fair value at the date of contribution, when fair value can be reasonably determined. Tangible capital assets are amortized on a straight-line basis over their estimated useful lives at the following rates:

Buildings	20 - 40 years
Vehicles	5 years
Furnishings	10 years
Landscaping	40 years
Office equipment	5 years
Computer equipment	3 years
Resource material	5 years
Appliances	10 years

In the year of purchase, amortization on tangible capital assets is pro-rated based on the available for use date.

Tangible capital assets acquired during the year but not available for use are not amortized until they are available for us.

Donated materials and contributed services

Donated materials and services are recorded at fair value as determined on the date contributed when the fair value can be reasonably estimated and when the material and services are normally purchased by the Foundation.

The Foundation is dependent upon the services provided by its volunteers and Board of Directors. Volunteers contributed numerous hours in carrying out the activities of the Foundation. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(continues)

COMPASSION HOUSE FOUNDATION

Notes to Financial Statements

Year Ended February 29, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Allocation of expenses

The Foundation engages in providing accommodation facilities and fundraising. The costs of each program include the costs of personnel, premises, and other expenses that are directly related to providing the program. The Foundation also incurs a number of general support expenses that are common to the administration of the Foundation and each of its programs.

The Foundation allocates certain of its expenses by identifying the appropriate basis of allocating each component expense, and applies that basis consistently each year. General support expenses are allocated on the following basis:

Salaries and benefits - on the basis of the number of people employed within each program; and

Remaining operating expenses - on the estimated consumption attributable to the running of the Sorrentino's Compassion House accommodation facility and the fundraising activity of the Foundation.

Measurement uncertainty

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management's estimates include the useful lives of tangible assets and the fair value of marketable securities. All estimates are reviewed periodically and any necessary adjustments are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Year Ended February 29, 2024

3. RESTRICTED CASH

Restricted cash of \$102,155 (2023 - \$66,339) consists of cash held in a casino account which has restrictions set forth by the Alberta Gaming Liquor and Cannabis Commission. These restrictions do not prevent the Foundation from using these funds for current purposes.

4. MARKETABLE SECURITIES

	2024	2023
Mawer Canadian Money Market Fund Series O	\$ 278,367	\$ 300,886
Canadian Bond Pooled Fund	2,213,386	2,251,619
Canadian Equity Pooled Fund	818,585	894,354
US Equity Fund Series O	421,799	446,678
International Equity Pooled Fund	444,178	443,603
Guaranteed investment certificate, bearing interest at 4.25%, maturing February 2025	80,000	80,000
	\$ 4,256,315	\$ 4,417,140

The cost of marketable securities is \$4,682,661 (2023 - \$5,049,325).

The fair values of marketable securities are based on quoted prices and are subject to significant fluctuations in the equity market. Marketable securities in foreign equities of \$865,977 CDN (2023 - \$890,282 CDN) may be subject to currency risk. Management has responded with a policy of monitoring market values of the investment portfolio as well as portfolio diversification to mitigate the Foundation's exposure to market and foreign currency risk.

The securities are held for purposes of funding future operations of Sorrentino's Compassion House.

5. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2024	2023
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 965,161	\$ -	\$ 965,161	\$ 965,161
Buildings	4,389,304	1,319,121	3,070,183	3,093,827
Vehicles	48,340	29,004	19,336	29,004
Furnishings	397,849	379,677	18,172	21,200
Landscaping	30,959	16,515	14,444	15,218
Office equipment	40,846	40,846	-	-
Computer equipment	25,015	25,015	-	-
Resource material	8,234	8,234	-	-
Appliances	39,861	39,861	-	-
	\$ 5,945,569	\$ 1,858,273	\$ 4,087,296	\$ 4,124,410

6. OPERATING LOAN

At February 29, 2024, the Foundation has a revolving loan of \$80,000 with \$nil outstanding (2022 - \$nil). The revolving loan bears interest at prime plus 0.7%. The revolving loan is secured by the \$80,000 guaranteed investment certificate (Note 4).

COMPASSION HOUSE FOUNDATION
Notes to Financial Statements
Year Ended February 29, 2024

7. DEFERRED CONTRIBUTIONS

Deferred contributions represent unspent resources related to funds raised for specific expenditures other than the purchase of tangible capital assets. These funds are recognized as revenue when the related expenditures are incurred.

Changes in deferred contributions are as follows:

	2024	2023
Balance, beginning of year	\$ 208,198	\$ 241,924
Add: contributions received during the year	258,263	71,800
Less: contributions recognized as revenue	(137,287)	(105,526)
 Balance, end of year	 \$ 329,174	 \$ 208,198

The deferred contributions include the following:

Alberta Liquor and Gaming	\$ 102,155	\$ 66,339
Syncrude	100,000	-
Compassion Fund	50,386	65,226
Workshop/retreat funding	49,258	49,258
Community Foundation of Northwestern Alberta grant	27,375	27,375
 \$ 329,174	 \$ 208,198	

The above contributions are restricted for the following specific purposes:

Alberta Liquor and Gaming - to support operations for the next year

Syncrude - to support the Foundations' operations for fiscal 2024/2025

Compassion Fund - to support accommodation fees for guest

Workshop/retreat funding - to support guest retreats

Community - to support operations of a suite for a year

8. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent amounts received specifically for the purchase of tangible capital assets, including the capital campaign. Contributors to the campaign contribute cash and in-kind donations as well as pledge amounts that are to be received by the Foundation in the future.

Funds are recognized as revenue on the same basis as the amortization expense related to the acquired tangible capital assets. Expenses related to fundraising for the capital campaign are expensed as incurred.

	2024	2023
Balance, beginning of year	\$ 2,713,965	\$ 2,809,951
Less: contributions recognized as revenue	(95,980)	(95,986)
 Balance, end of year	 \$ 2,617,985	 \$ 2,713,965

COMPASSION HOUSE FOUNDATION

Notes to Financial Statements

Year Ended February 29, 2024

9. INTERNALLY RESTRICTED SUSTAINABILITY FUNDS

During the year, management and the Board of Directors internally restricted funds raised in the sustainability fund in the amount of \$nil (2023 - \$nil). These funds will be used to support the operations of the Sorrentino's Compassion House.

	2024	2023
Sustainability fund	<u>\$ 2,108,774</u>	<u>\$ 2,108,774</u>

10. FINANCIAL INSTRUMENTS

The Foundation is exposed to various risks through its financial instruments. The following analysis provides information about the Foundation's risk exposure and concentration as of February 29, 2024. Unless otherwise noted, the Foundation's risk exposure has not changed from the prior year.

The Foundation's main financial instrument risk exposure is due to it holding marketable security investments. Risks are mitigated by restricting both the type and term of securities eligible for investment.

(a) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Foundation is subject to market risk on its investment in equities in an active market since market prices could result in changes in the fair value of these investments.

(b) Currency risk

Currency risk is the risk to the Foundation's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Foundation is subject to currency risk primarily on its marketable securities which are invested in foreign currency investments.

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure through its normal operating and financing activities. The Foundation is exposed to interest rate risk primarily through the fair value of future cash flows due to the variable rate applicable to the marketable securities.

11. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

COMPASSION HOUSE FOUNDATION**Schedule of Compassion House Foundation****(Schedule 2)****Year Ended February 29, 2024**

	2024	2023
REVENUES		
Donations	\$ 587,729	\$ 433,152
Grants (<i>Note 7</i>)	84,875	56,800
Special events	80,401	47,966
In-kind donations	41,102	48,357
Interest and other revenue	6,196	180
Canada Emergency wage subsidy	-	25,038
	800,303	611,493
EXPENSES		
Salaries and benefits	444,114	408,935
In-kind donations	41,102	48,357
Computer maintenance	20,051	33,734
Special events	8,388	4,982
Travel	1,498	3,462
Website	215	706
	515,368	500,176
INCOME FROM OPERATIONS	\$ 284,935	\$ 111,317

COMPASSION HOUSE FOUNDATION**Schedule of Investments****(Schedule 3)****Year Ended February 29, 2024**

	2024	2023
REVENUES		
Unrealized gain (loss) from changes in fair value of marketable securities	\$ 205,839	\$ (276,959)
Investment income	152,621	179,865
Realized loss on sale of marketable securities	(38,132)	(43,708)
	320,328	(140,802)
EXPENSES		
Investment management fees	30,412	32,747
INCOME (LOSS) FROM OPERATIONS	\$ 289,916	\$ (173,549)

COMPASSION HOUSE FOUNDATION**Schedule of Sorrentino's Compassion House****(Schedule 4)****Year Ended February 29, 2024**

	2024	2023
REVENUES		
Accommodation fees (Note 7)	\$ 138,840	\$ 111,960
Amortization of deferred capital contributions (Note 8)	95,980	95,986
Casino and raffle (Note 7)	73,887	62,012
Other revenue	-	2,621
	308,707	272,579
EXPENSES		
Salaries and benefits	380,974	407,884
Repairs and maintenance	129,007	152,660
Amortization	123,203	121,051
Telephone and utilities	57,547	50,676
Supplies	29,879	26,000
Insurance	27,411	25,823
Accommodation subsidy	14,840	10,540
Programs and community relations	4,649	29,538
Computer maintenance	1,989	-
	769,499	824,172
LOSS FROM OPERATIONS	\$ (460,792)	\$ (551,593)

COMPASSION HOUSE FOUNDATION
Schedule of Walk Her Way 5K Event
Year Ended February 29, 2024

(Schedule 5)

	2024	2023
REVENUES		
Fundraising	\$ 104,785	\$ 127,610
EXPENSES		
Fundraising	<u>28,693</u>	13,779
INCOME FROM OPERATIONS	\$ 76,092	\$ 113,831

COMPASSION HOUSE FOUNDATION**Schedule of Fall Events****(Schedule 6)****Year Ended February 29, 2024**

	2024	2023
REVENUE		
Fundraising	\$ 51,900	\$ 17,625
EXPENSES		
Fundraising	<u>5,814</u>	6,104
INCOME FROM OPERATIONS	\$ 46,086	\$ 11,521

COMPASSION HOUSE FOUNDATION**Schedule of General Operations****(Schedule 7)****Year Ended February 29, 2024**

	2024	2023
REVENUE		
Rental income	\$ 15,376	\$ 14,252
EXPENSES		
Computer maintenance	53,165	50,591
Professional fees	42,265	128,886
Promotion	9,849	31,342
Salaries and benefits	8,046	-
Supplies	7,995	10,143
Interest and bank charges	6,713	7,989
Insurance	6,583	2,498
Telephone and utilities	5,113	4,889
Business license	3,367	3,357
Education and training	3,320	15,068
Courier and postage	1,513	937
Repairs and maintenance	1,345	3,613
	149,274	259,313
LOSS FROM OPERATIONS	\$ (133,898)	\$ (245,061)